

CCH Access™ Tax  
2015-5.3 Release Notes

January 29, 2017



**CCH Access™**  
*At the Center of the Firm in Motion*

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## Contact and Support Information

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Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) Web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find Support calendars, as well as options to enter Web tickets for assistance.

## Information in Tax Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, roll forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

## Highlights for Release 2015-5.3

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### Tax Updates

#### Partnership, Corporation, S Corporation, Fiduciary

##### **Depreciation**

Pursuant to guidance issued by the IRS, AMT depreciation should equal regular depreciation, even when the election to opt out of bonus depreciation has been made. We will not update our default calculation for tax year 2015; the treatment can be selected on General > Depreciation and Depletion Options and Overrides > Depreciation Options > Suppress AMT adjustment.

To make this change globally, enter the following code in Configuration > Return Configuration Sets > Miscellaneous Options > Reserved for Future Use > Reserved for future use 3:

**1 - Suppress AMT for current year assets**

##### **S Corporation**

Ohio Form IT-4708 is available for processing.

## Tax Product Updates

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### Individual (1040) Product Updates

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#### Federal

Accumulated Depreciation rolls forward to the next year when the asset is attached to an 8829 and the simplified method is used.

## Partnership (1065) Product Updates

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### Federal

The business use accumulated depreciation rolls forward the correct amount to Depreciation and Amortization (Form 4562) > Section General when different business exclusion percentages were used in prior years.

## S Corporation (1120S) Product Updates

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### Texas

Fiscal Form 05-102 will now display the officer information in Section A.

## Estate & Gift (706/709) Product Updates

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### Minnesota

The following form is updated for revisions posted by Minnesota for the change in the 2017 late payment interest rate: Form M706

## Employee Benefit Plan (5500) Product Updates

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### Federal

Returns with an original due date of 1/31/2017 have an extended due date of 4/18/2017 due to Patriots Day on April 17.